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Town of Watertown Three Elementary Schools

October 16, <u>2023</u>

EXECUTIVE SUMMARY

Lowell Elementary School

Zone 1 & 2 - Furniture, Fixture and Equipment Substantially Completed

Zone 1 & 2 - Certificate of Substantial Completion issued October 1, 2023

Zone 1 & 2 - Temporary Certificate of Occupancy issued October 6, 2023

Zone 1 & 2 - Move Management completed

Zone 1 & 2 - Building fully occupied October 11, 2023

Zone 1 & 2 - Millwork substantially completed but misc. work continues on the first floor, all other areas completed

Zone 1 & 2 - GFRP installation and remaining roof edge metal work remaining at all exterior canopy's

Project Dashboard

Site Work - Garden Area, Playground Area, and grass areas will be substantially completed by mid October

Projected Major Tasks This Month

Project Tasks Completed And Project Challenges

Lowell Elementary School

Zone 1 & 2 - Millwork installation continues in misc. areas on the first floor - SECOND SHIFT

Zone 1 & 2 - GFRP installation continues

Zone 1 & 2 - Interior Signage and Graphics - SECOND SHIFT

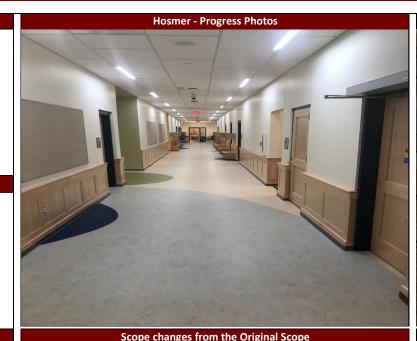
Zone 1 & 2 - Interior Punchlist - SECOND SHIFT

Zone 1 & 2 - Exterior Punchlist

Zone 1 & 2 - Complete Garden and Playground area by mid-October and loam and seed by the end of October

Construction Trailers and Staging Area to be removed by the end of October/early November

PROJECT TOTAL \$ 170,000,000 \$



- \$ 170,000,000 \$ 162,437,118 \$

7,562,882

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Schedule Summary - Upcoming Milestones							Scope changes from the Original Scope											
Description				Scheduled Start Scheduled Finish Staus Comments						CUNNIFF & HOSMER ELEMENTARY SCHOOLS								
		Hos	sme	rl Elementary Sch	100						Bra	ait Builders - CC) #1	- #16 - \$6,470,5	90.	61		
PV issues		5/16/22		11/30/23		Ongoing	E١	versource Elec.										
			wel	l Elementary Sch														
Zone 1 & 2 - GFRP and metal edge installation				4/15/23		11/30/2023		Ongoing			LOWELL ELEMENTARY SCHOOL							
Zone 1 & 2 - Millwork				5/15/2023		10/31/2023		Ongoing			CTA - CO#1 - CO #9 -Approved \$3,947,618.95 CTA - CO#10 - Pending Approval \$51,825.49							
Zone 1 & 2 - Signage and Graphics				5/15/2023		10/31/2023		Ongoing										
Zone 1 & 2 - Interior Punchlist				8/1/2023		10/31/2023		Ongoing										
Zone 1 & 2 - Exterior Site Improvements				4/15/2023		10/31/2023		Ongoing										
Zone 1 & 2 - Loam, Seed and landsca	ping			8/1/2023		10/31/2023		Ongoing										
Zone 1 & 2 - Exterior punchlist				10/31/2023		11/30.2023		Ongoing										
Zone 1 & 2 - DPW Punchlist				10/13/2023		11/30/2023		Ongoing										
Zone 1 & 2 - Complete PV's				6/1/2023		10/31/2020		Ongoing										
Garden Area, Playground Area, and I				8/1/2023		10/31/2023		Ongoing		Weather								
Demobilization of Staging Area and C	Const	t. Trailers		10/1/2023		11/15/2023		Ongoing		Weather								
	BUDGET								OST CASH FLOW									
Description	Ва	seline Budget	Au	thorized Changes	Ap	proved Budget	С	ommitted Costs		Uncommitted	Fc	orecast Costs	Tot	al Project Costs	E	penditures to	Bala	nce To Spend
										Costs						Date		
Construction	\$	136,000,000	\$	7,347,960	\$	143,347,960	\$	5 143,347,960	\$	-	\$	72,000	\$	143,419,960	\$	140,083,506	\$	3,336,453
Design Services	\$	13,819,615	\$	477,522	\$	14,297,137	\$	5 14,297,137	\$	0	\$	14,000	\$	14,311,137	\$	14,244,504	\$	66,634
Administrative	\$	7,530,385	\$	(868,520)	\$	6,661,865	\$	5,596,847	\$	1,065,018	\$	721,390	\$	7,383,255	\$	5,437,959	\$	1,945,296
FF&E	\$	4,150,000		733,099	\$	4,883,099	\$	2,958,098	\$	1,925,001	\$	-	\$	4,883,099	\$	2,671,149	\$	2,211,950
SUBTOTAL	\$	161,500,000	\$	7,690,060	\$	169,190,061	\$	6 166,200,042	\$	2,990,019	\$	807,390	\$	169,997,451	\$	162,437,118	\$	7,560,333
Construction Contingency (Hard Cost)	\$	7,400,000	\$	(7,152,145)	\$	247,855	\$		\$	247,855	\$	(72,000)	\$	175,855	\$	-	\$	175,855
Owner's Contingency - COVID-19	\$	-	\$	-	\$	-	\$		\$	-	\$	-	\$	-	\$	-	\$	-
Owner's Contingency (Soft Cost)	\$	1,100,000	\$	(537,915)	\$	562,085	\$	-	\$	562,085	\$	(735,390)	\$	(173,305)	\$	-	\$	(173,305)
SUBTOTAL	\$	8,500,000	\$	(7,690,060)	\$	809,940	\$; -	\$	809,940	\$	(807,390)	\$	2,550	\$	-	\$	2,550
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- \$ 170,000,000 \$ 166,200,042 \$

3,799,959 \$



