

Town of Watertown Three Elementary Schools

Project Dashboard January 15, 2024

EXECUTIVE SUMMARY



Project Accomplishments from Last Month

Lowell Elementary School

Incomplete Items and Punch list items

Certificate of Substantial Completion issued October 1, 2023

Temporary Certificate of Occupancy issued October 6, 2023

Move Management completed October 10, 2023

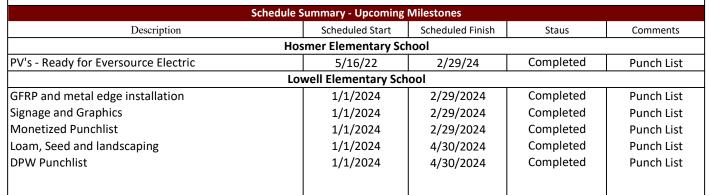
Building fully occupied October 11, 2023

Projected Major Tasks This Month

Lowell Elementary School

Monetized Punch List

All remaining lanscaping items and lawn seeding will be completed in Spring 2024 which will be monetized on the punch list







LOWELL ELEMENTARY SCHOOL

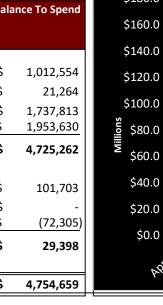
Brait Builders - CO #1 - #17 - \$6,519,607.59

CTA - CO#1 - CO #11 -Approved \$4,044,754.61

CTA Change Order #12 - \$110,544.21 Pending Approval







	BUDGET						COST									CASH FLOW			
Description		seline Budget	Au	thorized Changes	Αŗ	proved Budget	C	ommitted Costs		Uncommitted	Forecast Costs		Total Project Costs		Ex	xpenditures to	Bala	ance To Spend	
										Costs						Date			
Construction	\$	136,000,000	\$	7,494,112	\$	143,494,112	\$	143,494,112	\$	-	\$	-	\$	143,494,112	\$	142,481,558	\$	1,012,554	
Design Services	\$	13,819,615	\$	477,522	\$	14,297,137	\$	14,297,137	\$	0	\$	13,000	\$	14,310,137	\$	14,288,873	\$	21,264	
Administrative	\$	7,530,385	\$	(868,520)	\$	6,661,865	\$	5,596,847	\$	1,065,018	\$	621,390	\$	7,283,255	\$	5,545,442	\$	1,737,813	
FF&E	\$	4,150,000	\$	733,099	\$	4,883,099	\$	2,958,098	\$	1,925,001	\$	<u>-</u>	\$	4,883,099	\$	2,929,469	\$	1,953,630	
SUBTOTAL	\$	161,500,000	\$	7,836,212	\$	169,336,213	\$	166,346,194	\$	2,990,019	\$	634,390	\$	169,970,603	\$	165,245,341	\$	4,725,262	
Construction Contingency (Hard Cost)	\$	7,400,000	\$	(7,298,297)	\$	101,703	\$	-	\$	101,703	\$	-	\$	101,703	\$	-	\$	101,703	
Owner's Contingency - COVID-19	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	
Owner's Contingency (Soft Cost)	\$	1,100,000	\$	(537,915)	\$	562,085	\$	-	\$	562,085	\$	(634,390)	\$	(72,305)	\$		\$	(72,305)	
SUBTOTAL	\$	8,500,000	\$	(7,836,212)	\$	663,788	\$	-	\$	663,788	\$	(634,390)	\$	29,398	\$	-	\$	29,398	
PROJECT TOTAL	\$	170,000,000	\$	-	\$	170,000,000	<u></u>	166,346,194	\$	3,653,806	\$	-	\$	170,000,000	\$	165,245,341	\$	4,754,659	

--- Estimated Expenditure

Actual Expenditure