



Town of Watertown  
Three Elementary Schools

Project Dashboard

February 16, 2024

EXECUTIVE SUMMARY



Project Accomplishments from Last Month

**Lowell Elementary School**  
 Monetized Punch list items - \$316,100.00 held - To be completed February 19 - 23 with the excep. of GFRP & Lawn Seeding  
  
 Building fully occupied October 11, 2023  
 Move Management completed October 10, 2023  
 Temporary Certificate of Occupancy issued October 6, 2023  
 Certificate of Substantial Completion issued October 1, 2023

Projected Major Tasks This Month

**Lowell Elementary School**  
 Continue completing Monetized Punch List  
 All GFRP punch list items will be completed in Spring 2024  
 All remaining lawn seeding areas will be completed in Spring 2024

Schedule Summary - Upcoming Milestones

Description	Scheduled Start	Scheduled Finish	Staus	Comments
<b>Hosmer Elementary School</b>				
PV's - Ready for Eversource Electric	5/16/22	2/29/24	Completed	Punch List
<b>Lowell Elementary School</b>				
GFRP Punch list	1/1/2024	5/1/2024	Completed	Punch List
Signage and Graphics	1/1/2024	2/29/2024	Completed	Punch List
Monetized Punchlist	1/1/2024	2/29/2024	Completed	Punch List
Loam, Seed and landscaping	1/1/2024	5/1/2024	Completed	Punch List
DPW Punchlist	1/1/2024	5/1/2024	Completed	Punch List

HOSMER ELEMENTARY SCHOOL



CUNNIFF ELEMENTARY SCHOOL



Scope changes from the Original Scope

**CUNNIFF & HOSMER ELEMENTARY SCHOOLS**  
 Brait Builders - CO #1 - #17 - \$6,519,607.59  
  
**LOWELL ELEMENTARY SCHOOL**  
 CTA - CO#1 - CO #12 - Approved \$4,155,298.82  
 CTA Change Order #13 - \$172,197.00 Pending Approval

LOWELL ELEMENTARY SCHOOL



Description	BUDGET				COST				CASH FLOW	
	Baseline	Budget	Authorized Changes	Approved Budget	Committed Costs	Uncommitted Costs	Forecast Costs	Total Project Costs	Expenditures to Date	Balance To Spend
Construction	\$ 136,000,000	\$ 7,604,656	\$ 143,604,656	\$ 143,604,656	\$ -	\$ -	\$ -	\$ 143,604,656	\$ 142,840,934	\$ 763,722
Design Services	\$ 13,819,615	\$ 477,522	\$ 14,297,137	\$ 14,297,137	\$ 0	\$ -	\$ -	\$ 14,297,137	\$ 14,297,796	\$ (659)
Administrative	\$ 7,530,385	\$ (862,363)	\$ 6,668,023	\$ 5,603,005	\$ 1,065,018	\$ 546,390	\$ 7,214,413	\$ 5,549,279	\$ 1,665,133	
FF&E	\$ 4,150,000	\$ 733,099	\$ 4,883,099	\$ 2,958,098	\$ 1,925,001	\$ -	\$ 4,883,099	\$ 2,932,563	\$ 1,950,536	
<b>SUBTOTAL</b>	<b>\$ 161,500,000</b>	<b>\$ 7,952,914</b>	<b>\$ 169,452,915</b>	<b>\$ 166,462,896</b>	<b>\$ 2,990,019</b>	<b>\$ 546,390</b>	<b>\$ 169,999,305</b>	<b>\$ 165,620,572</b>	<b>\$ 4,378,733</b>	
Construction Contingency (Hard Cost)	\$ 7,400,000	\$ (7,408,841)	\$ (8,841)	\$ -	\$ (8,841)	\$ -	\$ (8,841)	\$ -	\$ (8,841)	
Owner's Contingency - COVID-19	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Owner's Contingency (Soft Cost)	\$ 1,100,000	\$ (544,073)	\$ 555,927	\$ -	\$ 555,927	\$ (546,390)	\$ 9,537	\$ -	\$ 9,537	
<b>SUBTOTAL</b>	<b>\$ 8,500,000</b>	<b>\$ (7,952,914)</b>	<b>\$ 547,086</b>	<b>\$ -</b>	<b>\$ 547,086</b>	<b>\$ (546,390)</b>	<b>\$ 696</b>	<b>\$ -</b>	<b>\$ 696</b>	
<b>PROJECT TOTAL</b>	<b>\$ 170,000,000</b>	<b>\$ -</b>	<b>\$ 170,000,000</b>	<b>\$ 166,462,896</b>	<b>\$ 3,537,105</b>	<b>\$ -</b>	<b>\$ 170,000,000</b>	<b>\$ 165,620,572</b>	<b>\$ 4,379,429</b>	

